

**STATE OF MARYLAND**  
**Estimated Revenues**  
**For the Fiscal Year Ending June 30, 1970**

	Total	General Fund	Special and Debt Service Funds	Federal Funds
REAL AND PERSONAL PROPERTY TAXES.....	\$ 34,502,894	.....	\$ 34,502,894	.....
FRANCHISE AND CORPORATION TAXES:				
Bonus Taxes (Tax on Authorized Capital Stock).....	143,000	\$ 143,000	.....	.....
Federal, Domestic and Foreign Building, Savings and Loan Associations.....	360,000	360,000	.....	.....
Net Earnings of Savings Banks and Buildings, Savings and Loan Associations.....	1,000,000	10,000	990,000	.....
Fees from Foreign Corporations.....	265,000	265,000	.....	.....
Gross Receipts (Railroads and Public Utilities).....	18,000,000	18,000,000	.....	.....
Ordinary Business Corporations.....	920,000	460,000	460,000	.....
Rolling Stock of Persons Other Than Railroads.....	125,000	125,000	.....	.....
Interest and Penalty on Franchise Tax on Capital.....	36,000	36,000	.....	.....
Net Earnings of Financial Institutions.....	6,000,000	6,000,000	.....	.....
TAX ON INSURANCE COMPANIES, ETC.....	18,280,000	18,280,000	.....	.....
MOTOR VEHICLE TAXES, FEES, FINES:				
Fuel Taxes.....	108,177,649	.....	108,177,649	.....
Revenue (Registrations, Transfers, Titles, Operating Licenses, Etc.).....	62,442,384	.....	62,442,384	.....
Instruction License—Driver Education Fund.....	725,000	.....	725,000	.....
Motor Vehicle Inspection Fees.....	625,358	.....	625,358	.....
Titling Tax.....	44,000,000	11,000,000	33,000,000	.....
ALCOHOLIC BEVERAGES EXCISE TAXES, ETC.:				
Liquor.....	12,800,000	8,533,000	4,267,000	.....
Wine.....	710,000	710,000	.....	.....
Beer.....	2,200,000	2,200,000	.....	.....
Licenses.....	170,000	170,000	.....	.....
INCOME TAXES:				
Individuals.....	388,330,000	388,330,000	.....	.....
Corporations.....	47,943,000	42,331,000	5,612,000	.....
RETAIL SALES AND USE TAXES.....	233,110,000	233,110,000	.....	.....
STATE TOBACCO TAX.....	27,050,000	13,757,500	13,292,500	.....
TAX ON HORSE RACING.....	13,476,613	9,298,613	4,178,000	.....
TAX ON ADMISSIONS.....	984,000	.....	984,000	.....
DEATH TAXES:				
Collateral Inheritance Taxes.....	5,000,000	5,000,000	.....	.....
Direct Inheritance Taxes.....	3,900,000	3,900,000	.....	.....
Maryland Estate Tax.....	2,000,000	2,000,000	.....	.....
Tax on Commissions of Executors and Administrators.....	1,250,000	1,250,000	.....	.....
Interest on Inheritance Taxes.....	23,000	23,000	.....	.....
MISCELLANEOUS FEES, FINES, FORFEITURES:				
Shares of Locally Collected State Licenses (3%).....	92,000	92,000	.....	.....
Penalty on Licenses.....	2,400	2,400	.....	.....
Excess Fees of Office.....	1,900,000	1,900,000	.....	.....
Notary Commission Fees.....	50,000	50,000	.....	.....
Recording Fees.....	200,000	200,000	.....	.....
Music Box Licenses, Etc.....	175,000	175,000	.....	.....
Recordation Tax.....	25,000	25,000	.....	.....
Dormant Accounts.....	50,000	50,000	.....	.....
Non-Resident Contractors and Subcontractors.....	1,000	1,000	.....	.....
Courts of Criminal Jurisdiction.....	50,000	50,000	.....	.....
Unfair Cigarette Sales Act.....	77,515	.....	77,515	.....
Public Service Companies Filing Fees.....	600,000	600,000	.....	.....
MISCELLANEOUS REVENUES:				
Northern Central Railway Annuity.....	90,000	90,000	.....	.....
Interest on Investments.....	5,900,000	5,900,000	.....	.....
Mental Hospital Maintenance Recoveries from Sponsors.....	4,000,000	4,000,000	.....	.....
Mental Hospital Recoveries—Medicare.....	675,000	675,000	.....	.....

**EXHIBIT I—Continued**